



10 FEB 2009
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4 February 2009

To Whom It May Concern:

re: LoanCloser

We are currently using the settlement system known as LoanCloser and have found that it has significantly improved our post settlement operations.

By controlling all of the data, we are able to ensure that the post approval is completely transparent and to monitor in real time the whole post approval process.

LoanCloser goes a long way to achieving the illusive "straight through processing". We have noticed an overall improvement in our monitoring and speed of fundings.

Best regards

A handwritten signature in blue ink, appearing to read 'Peter K Challis', is written over a light blue circular watermark.

Peter K Challis
Chief Executive Officer